

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
LISTING AND QUOTATION OF THE RIGHTS SHARES**

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the announcements dated 3 November 2023, 8 November 2023, 11 December 2023, 13 December 2023, 29 December 2023, 9 January 2024 and 31 January 2024 (collectively, the “**Announcements**”), the Company’s circular to shareholders dated 14 December 2023 and the offer information statement dated 9 January 2024 (the “**Offer Information Statement**”) in relation to, amongst other things, the Rights Issue.

Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements and the Offer Information Statement (as the case may be).

2. ALLOTMENT AND ISSUANCE OF RIGHTS SHARES

The Board wishes to announce that pursuant to the Rights Issue, an aggregate of 997,283,445 Rights Shares have been issued and allotted on 1 February 2024. The Rights Shares are expected to be credited into the relevant Securities Accounts on or around 5 February 2024.

The Rights Shares rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, that may be declared and paid, the record date for which falls before the date of allotment and issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the number of issued Shares (excluding treasury shares and subsidiary holdings, if any) in the Company has increased from 450,709,457 Shares to 1,447,992,902 Shares.

3. LISTING AND QUOTATION OF RIGHTS SHARES

The Rights Shares are expected to be listed and quoted on Mainboard of the SGX-ST with effect from 9.00 a.m. on 5 February 2024 and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

4. TRADING OF ODD LOTS

Shareholders should note that the Shares are quoted on the Mainboard of the SGX-ST in board lot sizes of 100 Shares.

Following the Rights Issue, Shareholders who hold odd lots of Shares (i.e. lots other than board lots of 100 Shares) and who wish to trade in odd lots of Shares on the SGX-ST should note that they are able to do so on the Unit Share Market of the SGX-ST. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of

Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST's Unit Share Market.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman
2 February 2024