

**(1) ALLOTMENT AND ISSUANCE OF ADDITIONAL SHAREHOLDER WARRANTS AND
ADDITIONAL MANAGEMENT WARRANTS**

(2) LISTING AND QUOTATION OF ADDITIONAL SHAREHOLDER WARRANTS

1. INTRODUCTION

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the announcements dated 11 December 2023 and 29 December 2023 (collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Announcements.

**2. ALLOTMENT AND ISSUANCE OF ADDITIONAL SHAREHOLDER WARRANTS AND
ADDITIONAL MANAGEMENT WARRANTS**

The Board wishes to announce that pursuant to the Shareholder Warrant Adjustments and the Management Warrant Adjustments, the Company has on 5 February 2024 allotted and issued:

- (a) an aggregate of 11,021,494 Additional Shareholder Warrants to the Shareholder Warrant Holders who are entitled to the Additional Shareholder Warrants as at the Additional Shareholder Warrants Books Closure Date; and
- (b) an aggregate of 11,307,109 Additional Management Warrants to the Management Warrant Holders who are entitled to the Additional Management Warrants as at the Additional Management Warrants Books Closure Date.

Accordingly, the number of Shareholder Warrants has increased from 22,454,446 Shareholder Warrants to 33,475,940 Shareholder Warrants. The number of Management Warrants has increased from 23,033,431 Management Warrants to 34,340,540 Management Warrants.

3. LISTING AND QUOTATION OF THE ADDITIONAL SHAREHOLDER WARRANTS

The Additional Shareholder Warrants will be listed and quoted on the SGX-ST with effect from 9.00 a.m. on 7 February 2024, and the trading of the Additional Shareholder Warrants will commence with effect from 9.00 a.m. on the same day.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman
6 February 2024