

CHANGE OF COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce the following changes of the composition of the Board and Board Committees of the Company with effect from 30 April 2024:

A. CHANGE IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

1. The retirement of the following Independent Directors:

- a. Mr. Yong Yin Min (“Mr. Yong”)
- b. Mr. Goh Chong Theng (“Mr. Goh”)
- c. Mr. Ng Tiong Gee (Mr. Ng”)

Consequent upon the retirement of Mr. Yong, Mr. Goh and Mr. Ng as Independent Directors of the Company:-

- Mr. Yong shall relinquish his role as a Chairman of Remuneration Committee, member of the Nominating Committee and Audit and Sustainability Committee.
 - Mr. Goh shall relinquish his role as a Chairman of Audit and Sustainability Committee and member of Remuneration Committee.
 - Mr. Ng shall relinquish his role as lead independent director, Chairman of Nominating Committee, member of Audit and Sustainability Committee and Remuneration Committee.
2. The appointment of Mr. Aris Sunarko, Mr. Lim Kee Way Irwin (“Mr. Irwin Lim”) and Mr. Lum Wai Meng (“Mr. Raymond Lum”) as Independent Directors of the Company.
 3. The appointment of Mr. Aris Sunarko as the Chairman of Remuneration Committee, member of the Nominating Committee and Audit and Sustainability Committee.
 4. The appointment of Mr. Irwin Lim as the Chairman of Audit and Sustainability Committee and member of the Remuneration Committee.
 5. The appointment of Mr. Raymond Lum as Lead Independent Director, Chairman of Nominating Committee, member of Audit and Sustainability Committee and Remuneration Committee.

The Board wishes to express its appreciation to Mr. Yong, Mr. Goh and Mr. Ng for their diligence and contributions during their tenure.

B. RE-COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following the abovementioned changes, the composition of the Board and the Board Committees of the Company shall henceforth comprise the following members:

Board of Directors

Mr. Pang Yoke Min	(Non-Independent Executive Chairman)
Mr. Pang Wei Meng	(Non-Independent Executive Director)
Mr. Aris Sunarko	(Independent Director)
Mr. Irwin Lim	(Independent Director)
Mr. Raymond Lum	(Lead Independent Director)

Audit and Sustainability Committee

Mr. Irwin Lim	(Chairman)
Mr. Aris Sunarko	(Member)
Mr. Raymond Lum	(Member)

Nominating Committee

Mr. Raymond Lum	(Chairman)
Mr. Aris Sunarko	(Member)
Mr. Pang Wei Meng	(Member)

Remuneration Committee

Mr. Aris Sunarko	(Chairman)
Mr. Irwin Lim	(Member)
Mr. Raymond Lum	(Member)

By Order of the Board
PACIFIC RADIANCE LTD.

Pang Yoke Min
Executive Chairman
30 April 2024