

CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Company shall cease quarterly reporting of its financial statements pursuant to Rule 705(2) of the Singapore Exchange Securities Trading Limited Listing Manual - Mainboard Rules with immediate effect.

For the financial year ended 31 December 2023 (“**FY2023**”), the Company’s independent auditor had in its Independent Auditor’s Report dated 28 March 2024 (as set out in the Company’s annual report for FY2023 released on SGXNet on 15 April 2024) issued an unqualified opinion on the Group’s latest consolidated financial statements, and no material uncertainty relating to going concern was highlighted. Accordingly, the Company will not be required to perform quarterly reporting of its financial statements pursuant to Rule 705(2) of the Mainboard Rules and instead, the Company shall announce its financial statements on a half-yearly basis.

In view of the foregoing, the Company’s next announcement of financial statements will be for the half year financial period ending on 30 June 2024, the announcement will be released no later than 45 days after the end of the financial period (i.e. by 14 August 2024).

The Board would like to assure shareholders of the Company that the Company will continue to comply with its continuing disclosure obligations to keep shareholders of the Company updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman
8 May 2024