

PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

VOLUNTARY LIQUIDATION OF DIRECT WHOLLY OWNED SUBSIDIARY
– CREST OFFSHORE MARINE PTE. LTD.

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the commencement of a members’ voluntary liquidation (“**MVL**”) of its direct wholly owned subsidiary, Crest Offshore Marine Pte. Ltd. (“**COMPL**”), on 29 August 2024.

COMPL was incorporated on 7 June 2013 and its principal activities are those of an investment holding company.

The MVL of COMPL is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2024.

None of the Directors of the Company or substantial shareholders (as defined in the Companies Act 1967) of the Company has any direct or indirect interest, in the MVL of COMPL, save for their interest (if any) in the share capital of the Company.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

30 August 2024