PACIFIC RADIANCE LTD. COMPANY REGISTRATION NO. 200609894C

COMPLETION OF VOLUNTARY LIQUIDATION OF DORMANT INDIRECT SUBSIDIARY IN INDONESIA

- PT CAHAYA OFFSHORE INDONESIA

The board of directors (the "Board") of Pacific Radiance Ltd. (the "Company") refers to the announcement dated 29 December 2021 in relation to the commencement of the voluntary liquidation of its dormant indirect subsidiary, PT Cahaya Offshore Indonesia ("PTCOI").

The Board wishes to announce that the voluntary liquidation proceedings for PTCOI have been completed. Accordingly, PTCOI has been liquidated with effect from 16 October 2024.

By Order of the Board of Pacific Radiance Ltd.

Pang Yoke Min Executive Chairman

15 November 2024