

**ADDITIONAL INVESTMENT IN MAINPRIZE ASIA VENTURES PTE. LTD.**

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The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the announcement dated 14 November 2022 in relation to the acquisition of 50% equity interests in Mainprize Asia Ventures Pte. Ltd. (“**MAVPL**”) by Alstonia Offshore Pte. Ltd. (“**AOPL**”), a wholly-owned subsidiary of the Company. MAVPL is a joint venture company with Shera Ventures Pte. Ltd (“**SVPL**”).

Further to the Announcement, the Board wishes to announce that on 25 August 2025, AOPL and SVPL converted their respective shareholders’ loans to MAVPL into ordinary shares in MAVPL (the “**Conversion**”). Pursuant to the Conversion, AOPL was allotted and issued 2,695,000 new ordinary shares in MAVPL, in consideration of the conversion of US\$2,695,000 in shareholders’ loans.

Following the said Conversion, AOPL holds an aggregate of 3,145,613 ordinary shares in MAVPL, representing 51.20% of the issued and paid-up share capital of MAVPL.

The aforesaid transaction constitutes a non-disclosable transaction within the meaning of Rule 1008 of the Listing Manual of the Singapore Exchange Securities Trading Limited and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors of the Company or substantial shareholders (as defined in the Companies Act 1967) of the Company has any direct or indirect interest, in the above transaction, save for their interest (if any) in the share capital of the Company.

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

26 August 2025